

**THE CORPORATION OF THE TOWNSHIP OF WOLLASTON**

**BY-LAW NO. 35-2020**

Being a By-Law to establish the expenditure and revenue estimates for the municipality and the amount required through taxation to address the costs for municipal services in 2020.

**WHEREAS Section 290 (1)** of The Municipal Act., 2001, c.25, as amended provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including.

- (a) amounts sufficient to pay all debts of the municipality falling due within the year;
- (b) amounts required to be raised for sinking funds or retirement funds; and
- (c) amounts required for any board, commission or other body.

**AND WHEREAS Section 312 (2)** of The Municipal Act., 2001, S.O. 2001, c.25, as amended provides that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes.

**NOW THEREFORE** the Council of the Corporation of the Township of Wollaston **ENACTS AS FOLLOWS:**

1. Pursuant to budget estimates, Council herein determines expenditure estimates to be \$2,810,300.00;
2. Pursuant to budget estimates, Council herein determines revenue estimates other than property taxation to be \$1,357,248.00;
3. Council determines, therefore, revenues to be levied through property taxes to be \$1,453,052.00;
4. The amount to be levied through taxation pursuant to Section 3 is to be reflected in the Tax Rate By-Law No. 36-2020 for 2020.

All By-Laws or parts of By-Laws previously passed inconsistent with the provisions of By-Law 35-20-20e hereby repealed.

**PASSED THIS 11<sup>TH</sup> DAY OF MAY 2020.**

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**MAYOR: BARBARA SHAW**

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**CLERK: BERNICE CROCKER**