

Third Reading

No. 35-02

Council of the Township of Wollaston

Session 200

Moved by John Dally

Seconded by Albert Wader

That a by-law to _____

As reported by the committee of the Whole be read a third time, passed and numbered _____ and that the said by law be signed by the Reeve and clerk, sealed with the seal of the Corporation, and be engrossed in the by-law book.

Carried Albert Wader

Second Reading

No. _____

Council of the Township of Wollaston

Session 200

Moved by Don McCaw

Seconded by John Dally

That a by-law to _____

Be read a second time and be referred to a committee of the whole council.

Carried Albert Wader

First Reading

Council of the Township of Wollaston Session 200

Moved by Wader Seconded by John Dally Don McCaw

That a by-law to set the tax rate for the final

billing for 2007 as per spreadsheet attached, taxes
due when rendered interest payable at 1.75% / month
August 1/2007 and the first day land month
there after and clerk to order of tax bills.

be received and read a first time.

Carried Albert Wader

The Corporation of the Township of Wollaston

By-Law No 35-02

That a by-law to set the tax rate for the final billing for 2002 as per the schedule attached. Taxes are due when rendered, interest payable at 1.25% per month August 1st, 2002 and the first day each month thereafter. Clerk to order the tax bills.

Read a first, second and third time and finally passed this 16th day of April, 2002.

Albert Vader
Albert Vader, Reeve

Marilyn Brickles
Marilyn Brickles, Clerk Treas.



HUMPAGE TAYLOR LLP

Chartered Accountants

418 Sheridan Street
Peterborough, Ontario
K9H 3J9

Telephone: (705) 742-3418
Fax: (705) 742-9775
E-Mail: Initial&lastname@humpagetaylor.com

FACSIMILE COVER SHEET

HUMPAGE TAYLOR LLP with offices in Peterborough and Lindsay, provides a variety of accounting, auditing, taxation and related public accounting consulting services to a diverse clientele on a personalized basis. Our "commitment to service excellence" is the foundation upon which our client relationships are based.

TO: MARILYN
COMPANY: WOLLASTON
FAX NO: 1-613-357-5789
FROM: CRAIG
NO. PAGES: 3
DATE/TIME: 16 APR 02
SUBJECT: TAX RATES

Comments:

Review estimate:

FOR AN INCREASE CLOSER TO 4% 488,000 COULD BE RAISED

A 1% INCREASE IN THE TOTAL TAX RATE FROM 2001 WOULD

ADD APPROX \$9,500 TO THE BUDGET

Please consider these
as original documents

Originals to follow
by Mail

by Courier

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Township of Wollaston
 Summary of Taxation
 December 31, 2002

Assessment Class	Assesment	Ratio	Weighted
Residential Classes			
Res/Farm EP	55,231,830	1.0000	55,231,830
Res/Farm ES	3,217,003	1.0000	3,217,003
Res/Farm NS	-	1.0000	-
Res/Farm FP	88,143	1.0000	88,143
Res/Farm FS	699	1.0000	699
MF EP	1,339,230	0.2500	334,808
MF ES	46,799	0.2500	11,700
MF FP	2,470	0.2500	618
MF FS	1,511	0.2500	378
Farm EP	783,200	0.2500	195,800

Non-Residential Classes			
Commercial Full	765,475	1.1000	842,023
Comm Vac/Exc	-	0.7700	-
Comm Vac	35,500	0.7700	27,335
Industrial Full	43,000	1.1292	48,556
Ind Full Shared PIL	10,300	1.1292	11,631
Ind Vac	14,900	1.1292	16,825
Pipeline	-	0.8219	-

Total Taxable 61,580,060 60,027,349

Total To be Raised 486,438

Residential Tax Rate 0.810361%

Proof Assessment Class	Rate Calculated	Ratio	Class Rate	Assessment	Taxes
Residential Classes					
Res/Farm EP	0.810361%	1.0000	0.810361%	55,231,830	447,577
Res/Farm ES	0.810361%	1.0000	0.810361%	3,217,003	26,069
Res/Farm NS	0.810361%	1.0000	0.810361%	-	-
Res/Farm FP	0.810361%	1.0000	0.810361%	88,143	714
Res/Farm FS	0.810361%	1.0000	0.810361%	699	6
MF EP	0.810361%	0.2500	0.202590%	1,339,230	2,713
MF ES	0.810361%	0.2500	0.202590%	46,799	95
MF FP	0.810361%	0.2500	0.202590%	2,470	5
MF FS	0.810361%	0.2500	0.202590%	1,511	3
Farm EP	0.810361%	0.2500	0.202590%	783,200	1,587

Non-Residential Classes					
Commercial Full	0.810361%	1.1000	0.891397%	765,475	6,823
Comm Vac/Exc	0.810361%	0.7700	0.623978%	-	-
Comm Vac	0.810361%	0.7700	0.623978%	35,500	222
Industrial Full	0.810361%	1.1292	0.915059%	43,000	393
Ind Full Shared PIL	0.810361%	1.1292	0.915059%	10,300	94
Ind Vac	0.810361%	1.1292	0.915100%	14,900	136
Pipeline	0.810361%	0.8219	0.666000%	-	-

Total Taxable 61,580,060 486,437

Township of Wollaston
 Summary of Taxation
 December 31, 2002

Assessment Class	Tax Rate	Tax Levy	County	Schools		Totals		Taxes	
						Rates			
Residential Classes									
Res/Farm EP	55,231,830	0.810361%	447,577.21	0.466900%	257,877.41	0.373000%	206,014.73	1.650261%	911,469.35
Res/Farm ES	3,217,003	0.810361%	26,069.34	0.466900%	15,020.19	0.373000%	11,999.42	1.650261%	53,088.95
Res/Farm NS	-	0.810361%	-	0.466900%	-	0.373000%	-	1.650261%	-
Res/Farm FP	88,143	0.810361%	714.28	0.466900%	411.54	0.373000%	328.77	1.650261%	1,454.59
Res/Farm FS	699	0.810361%	5.66	0.466900%	3.26	0.373000%	2.61	1.650261%	11.53
MF EP	1,339,230	0.202590%	2,713.15	0.116700%	1,562.88	0.093250%	1,248.83	0.412540%	5,524.86
MF ES	48,799	0.202590%	94.81	0.116700%	54.61	0.093250%	43.64	0.412540%	193.06
MF FP	2,470	0.202590%	5.00	0.116700%	2.88	0.093250%	2.30	0.412540%	10.18
MF FS	1,511	0.202590%	3.06	0.116700%	1.76	0.093250%	1.41	0.412540%	6.23
Farm EP	783,200	0.202590%	1,586.68	0.116700%	913.99	0.093250%	730.33	0.412540%	3,231.00
Non-Residential Classes									
Commercial Full	755,475	0.891397%	6,823.42	0.513500%	3,930.71	1.391709%	10,653.18	2.796606%	21,407.31
Comm Vac/Exc	-	0.823978%	-	0.359500%	-	0.974196%	-	1.957674%	-
Comm Vac	35,500	0.823978%	221.51	0.359500%	127.62	0.974196%	345.84	1.957674%	694.97
Industrial Full	43,000	0.915059%	393.48	0.527200%	226.70	1.965782%	845.29	3.408041%	1,465.47
Ind Full Shared P/L	10,300	0.915059%	94.25	0.527200%	54.30	1.965782%	202.48	3.408041%	351.03
Ind Vac	14,900	0.915100%	136.35	0.342700%	51.06	1.277758%	190.39	2.535558%	377.80
Pipeline	-	0.666000%	-	0.383700%	-	1.419480%	-	2.469180%	-
			128.47		74.01		(202.48)		
Total Taxable	61,580,060		488,566.67		280,312.92		232,406.74		999,286.33

2001 Taxes Levied	448,975.88	279,486.99	232,518.45	950,981.32
Increase (Decrease)	37,590.79	825.93	(111.71)	38,305.01

On 100,000 of assessment residential

1998	1494
1999	1390
2000	1464
2001	1590
2002	1650

Increase (Decrease) 60 3.77%

Commercial

1998	2573
1999	2508
2000	2580
2001	2730
2002	2797

67 2.45%