

Third Reading

No. 22-05

Council of the Township of Wollaston

Session JUNE 7 2005

Moved by Bat Hood

Seconded by Ron Earle

That a by-law to SEE ATTACHED

BY-LAW 22-05
2005 ANNUAL BUDGET AND
SET TAX RATES

As reported by the committee of the Whole be read a third time, passed and numbered _____ and that the said by law be signed by the Reeve and clerk, sealed with the seal of the Corporation, and be engrossed in the by-law book.

Carried Albert Wader

Second Reading

No. _____

Council of the Township of Wollaston

Session 200

Moved by Graham Blair

Seconded by Bat Hood

That a by-law to _____

Be read a second time and be referred to a committee of the whole council.

Carried Albert Wader

First Reading

Council of the Township of Wollaston Session 200

Moved by Ron Earle Seconded by Graham Blair

That a by-law to _____

be received and read a first time.


Carried Albert Wader

The Corporation of the Township of Wollaston

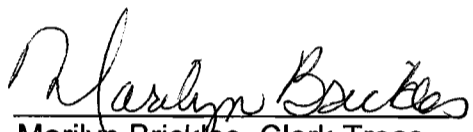
By-Law No 22-05

Being a by-law to accept the 2005 annual budget for Wollaston Township and set the tax rates for the final billing for 2005 as per the attached schedule. Taxes due when rendered, interest payable at 1.25% per month August 1st, 2005 and the first day of each month thereafter. Tax bills will have a third installment due July 29th, 2005 and the final 4th installment due September 30th, 2005.

Read a first, second and third time this 7th day of June, 2005. Passed sealed numbered and entered into the by-law book.



Albert Vader, Reeve



Marilyn Brickles, Clerk Treas.

Township of Wollaston
 Tax Calculation
 December 31, 2005

Assessment Class	Tax Rate	Tax Levy	County	Schools	Totals				
					Rates	Taxes			
<u>Residential Classes</u>									
Res/Farm EP	76,238,777	0.891990%	680,042.27	0.4105%	312,960.18	0.29600%	225,666.78	1.598490%	1,218,669.23
Res/Farm ES	3,994,708	0.891990%	35,632.40	0.4105%	16,398.28	0.29600%	11,824.34	1.598490%	63,855.01
Res/Farm NS	23,000	0.891990%	205.16	0.4105%	94.42	0.29600%	68.08	1.598490%	367.66
Res/Farm FP	132,301	0.891990%	1,180.11	0.4105%	543.10	0.29600%	391.61	1.598490%	2,114.82
Res/Farm FS	921	0.891990%	8.22	0.4105%	3.78	0.29600%	2.73	1.598490%	14.72
MF EP	1,752,355	0.222998%	3,907.72	0.1026%	1,797.92	0.07400%	1,296.74	0.399598%	7,002.38
MF ES	23,335	0.222998%	52.04	0.1026%	23.94	0.07400%	17.27	0.399598%	93.25
MF FP	365	0.222998%	0.81	0.1026%	0.37	0.07400%	0.27	0.399598%	1.46
MF FS	1,118	0.222998%	2.49	0.1026%	1.15	0.07400%	0.83	0.399598%	4.47
Farm EP	809,100	0.222998%	1,804.28	0.1026%	830.14	0.07400%	598.73	0.399598%	3,233.15
<u>Non-Residential Classes</u>									
Commercial Full	672,080	0.981189%	6,594.38	0.4516%	3,035.11	1.284112%	8,630.26	2.716901%	18,259.75
Comm Vac/Exc		0.686832%	-	0.3161%	-	0.898878%	-	1.901830%	-
Comm Vac	29,500	0.686832%	202.62	0.3161%	93.26	0.898878%	265.17	1.901830%	561.04
Industrial Full	116,000	1.007235%	1,168.39	0.4635%	537.66	1.582523%	1,835.73	3.053258%	3,541.78
Ind Full Shared PIL	6,600	1.007235%	66.48	0.4635%	30.59	1.582523%	104.45	3.053258%	201.52
Ind Vac		0.654700%	-	0.3013%	-	1.028640%	-	1.984640%	-
Pipeline			-		-		-	0.000000%	-
									1,317,920.22
Total Taxable	83,800,160		730,867.35		336,349.90		250,702.98		1,317,920.22

Township of Wollaston
December 31, 2005

Assessment Class	Assesment	Ratio	Weighted
Residential Classes			
Res/Farm EP	76,238,777	1.0000	76,238,777
Res/Farm ES	3,994,708	1.0000	3,994,708
Res/Farm NS	23,000	1.0000	23,000
Res/Farm FP	132,301	1.0000	132,301
Res/Farm FS	921	1.0000	921
MF EP	1,752,355	0.2500	438,089
MF ES	23,335	0.2500	5,834
MF FP	365	0.2500	91
MF FS	1,118	0.2500	280
Farm EP	809,100	0.2500	202,275

Non-Residential Classes			
Commercial Full	672,080	1.1000	739,288
Comm Vac/Exc	-	0.7700	-
Comm Vac	29,500	0.7700	22,715
Industrial Full	116,000	1.1292	130,987
Ind Full Shared PIL	6,600	1.1292	7,453
Ind Vac	-	0.7340	-
Pipeline	-	-	-

Total Taxable 83,800,160 81,936,719

Total To be Raised 730,867

Residential Tax Rate 0.891990%

Proof Assessment Class	Rate Calculated	Ratio	Class Rate	Assessment	Taxes
Residential Classes					
Res/Farm EP	0.891990%	1.0000	0.891990%	76,238,777	680,042
Res/Farm ES	0.891990%	1.0000	0.891990%	3,994,708	35,632
Res/Farm NS	0.891990%	1.0000	0.891990%	23,000	205
Res/Farm FP	0.891990%	1.0000	0.891990%	132,301	1,180
Res/Farm FS	0.891990%	1.0000	0.891990%	921	8
MF EP	0.891990%	0.2500	0.222998%	1,752,355	3,908
MF ES	0.891990%	0.2500	0.222998%	23,335	52
MF FP	0.891990%	0.2500	0.222998%	365	1
MF FS	0.891990%	0.2500	0.222998%	1,118	2
Farm EP	0.891990%	0.2500	0.222998%	809,100	1,804

Non-Residential Classes					
Commercial Full	0.891990%	1.1000	0.981189%	672,080	6,594
Comm Vac/Exc	0.891990%	0.7700	0.686832%	-	-
Comm Vac	0.891990%	0.7700	0.686832%	29,500	203
Industrial Full	0.891990%	1.1292	1.007235%	116,000	1,168
Ind Full Shared PIL	0.891990%	1.1292	1.007235%	6,600	66
Ind Vac	0.891990%	0.7340	0.654700%	-	-
Pipeline	0.891990%	-	0.000000%	-	-

Total Taxable 83,800,160 730,865

Township of Wollaston
Tax Calculation
December 31, 2005

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Industrial Full	116,000	1.007235%	1,168.39	0.4635%	537.66	1.582523%	1,835.73	3.053258%	3,541.78
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Ind Vac		0.654700%	-	0.3013%	-	1.028640%	-	1.984640%	-
Pipeline			-		-		-	0.000000%	-
									1,317,920.22
Total Taxable	83,800,160		730,867.35		336,349.90		250,702.98		1,317,920.22