

THE CORPORATION OF THE TOWNSHIP OF WOLLASTON

BY-LAW NO. 36-12

Being a By-Law to provide for the adoption of the levy and to provide for the adoption of tax rates and to further provide for penalty and interest in default of payment thereof for 2012.

WHEREAS Section 312 (2) of The Municipal Act., 2001 S.O. 2001, c.25, as amended provides that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes.

AND WHEREAS the 2012 levy for all purposes has been set at \$ 2,169,907.10

AND WHEREAS certain regulations require reductions in certain tax rates for certain classes of subclasses of property;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF WOLLASTON ENACTS AS FOLLOWS:

- 1. THAT the following sums be and they are hereby levied for the year 2012:

General Municipal Purposes	\$ 1,367,837.00
County Purposes	\$ 448,270.06
Education Purposes	\$ 353,800.04

- 2. THAT the following tax rates be and they are hereby adopted to be applied against the whole of the assessment for real property in the following classes:

Residential/Farm	(RT)	0.01387192
Managed Forest	(TT)	0.00346803
Farmlands	(FT)	0.00346803
Commercial	(CT)	0.02244456
Commercial - Vac/Exc	(CU)	0.01571120
Commercial - Vac	(CX)	0.01571120
Industrial	(IT)	0.02539986
Industrial - Vac/Exc	(IU)	0.01650988
Industrial - Vac	(IX)	0.01650988
Pipeline	(PT)	0.02283431

- 3. THAT every owner shall be taxed according to the tax rates in this By-Law and such tax shall become due and payable as follows:

50% of the final levy shall become due and payable on July 31, 2012 and the balance of the final levy shall become due and payable on September 28, 2012 and nonpayment of the amount on the dates stated in accordance with this section shall constitute default.

- 4. A percentage charge of 1.25% shall be imposed for nonpayment of taxes on the first day of default being August 1, 2012 on the first installment of taxes levied and October 1, 2012 on the second installment of taxes levied and thereafter a percentage charge of 1.25% per month will be added on the first day of each and every month the default continues.

5. Penalties and interest added on all taxes of the Final Tax Levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid Final Tax Levy.
6. The Tax Collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
7. Taxes are payable at the Township of Wollaston, 90 Wollaston Lake Rd, Box 99, Coe Hill, Ontario, K0L 1P0, or by means of your Banks Telephone Banking Service and all payments of taxes shall be applied to arrears if any. All taxes shall be deposited to the credit of the Township of Wollaston.

All By-Laws or parts of By-Laws previously passed inconsistent with the provisions of By-Law 36-12 are hereby repealed.

READ a first, second and third time and finally passed, sealed, numbered and entered into the by-law book this 4<sup>th</sup> day of June, 2012.

  
Dan McCaw - Reeve

  
Jennifer Cohen - Clerk

