

The Corporation of the Township of Wollaston
By-Law No. 33 -17

A By-Law to authorize an agreement between
the Township of Wollaston and the Kawartha Credit Union
for the lease of office space within the Municipal Administrative Building.

WHEREAS Section 9 of the Municipal Act 2001, as amended, grants municipalities the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under the Act;

AND WHEREAS it is the desire of the Corporation of the Township of Wollaston to enter into a lease agreement with the Kawartha Credit Union for office space within the Municipal Administrative Building in Coe Hill;


NOW THEREFORE the Council of the Corporation of the Township of Wollaston enacts as follows:

1. That the Reeve and Clerk are hereby authorized to sign an agreement with the Kawartha Credit Union for the lease of office space.
2. That the agreement referred to herein shall be attached to and form part of this by-law.

Passed this 26th day of September, 2017



Graham Blair, Reeve



Jennifer Cohen, Clerk

THIS AGREEMENT made the _____ day of _____, 2017

BETWEEN: **TOWNSHIP OF WOLLASTON**, incorporated under the
Municipal Act of Ontario,

Hereinafter called the "Landlord".
OF THE FIRST PART;

-AND-
KAWARTHA CREDIT UNION LIMITED, a corporation
Incorporated under the Credit Union and Caisse Populaires Act
of Ontario,

Hereinafter called the "Tenant"
OF THE SECOND PART;

WHEREAS the parties hereto have had an arrangement since 1992 to lease space in the
Municipal Offices of Wollaston Township located in Coe Hill, Ontario.

AND WHEREAS the tenant has agreed to enter into a new lease on the premises on the terms
hereinafter set forth;

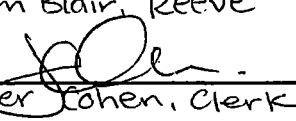
NOW THEREFORE, in consideration of the mutual promises contained herein, the landlord and
tenant agree to the following terms:

1. The Landlord hereby leases to the Tenant a portion of the municipal building containing
approximately 345 square feet for a term of one year, to commence on January 1, 2018
and to expire the last day of December, 2018 subject to the following rent:
 - a) During the term of the lease, four thousand eight hundred dollars (\$4,800.00) per
annum in twelve equal monthly installments of four hundred dollars (\$400.00) per
month in advance of the first day of each month.
2. The Landlord shall be responsible for payment of heat, hydro, water, maintenance and
janitorial services for the entire property. The Landlord will provide common area to
washrooms, parking lot entrance ways for tenants and their membership. The Landlord will
be responsible for maintaining adequate fire insurance for the entire property.
3. The Tenant will be responsible for its own leasehold equipment, security equipment and
furnishings, and all insurance relating directly to the Tenant's leaseholds. Signage will be
displayed outside premises in conjunction with the landlord's signage.
4. The Landlord and Tenant hereby mutually covenant that they will perform and observe the
several covenants, provisos and agreements in the Lease.

IN WITNESS WHEREOF the parties hereto have executed this Agreement as of the day and year
first written above.

TOWNSHIP OF WOLLASTON

Per: 
Graham Blair, Reeve


Jennifer Cohen, Clerk

KAWARTHA CREDIT UNION

Per: _____
