

**THE CORPORATION OF THE TOWNSHIP OF WOLLASTON**

**BY-LAW NO. 21-2023**

Being a By-Law to establish the expenditure and revenue estimates for the municipality and the amount required through taxation to address the costs for municipal services in 2023.

**WHEREAS Section 290 (1) of The Municipal Act, 2001, c.25, as amended** provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including:

- (a) amounts sufficient to pay all debts of the municipality falling due within the year;
- (b) amounts required to be raised for sinking funds or retirement funds; and
- (c) amounts required for any board, commission or other body.

**AND WHEREAS Section 312 (2) of The Municipal Act, 2001, S.O. 2001, c.25, as amended** provides that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes.

**NOW THEREFORE** the Council of the Corporation of the Township of Wollaston **ENACTS AS FOLLOWS:**

1. Pursuant to budget estimates, Council herein determines expenditure estimates to be \$6,836,923.40;
2. Pursuant to budget estimates, Council herein determines revenue estimates other than property taxation to be \$5,135,983.43;
3. Council determines, therefore, revenues to be levied through property taxes to be \$1,700,939.97;
4. The amount to be levied through taxation pursuant to Section 3 is to be reflected in the Tax Rate By-Law No. 22-2023 for 2023.
5. By-Laws or parts of By-Laws previously passed inconsistent with the provisions of By-Law 21-2023 are hereby repealed.

**PASSED THIS 09<sup>th</sup> DAY OF MAY 2023.**

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**MAYOR: MICHAEL FUERTH**

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**CLERK: BERNICE CROCKER**